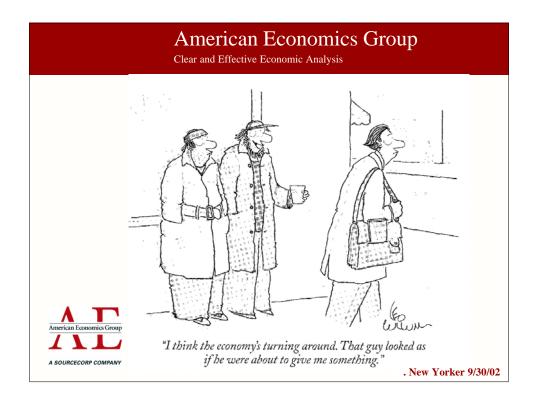
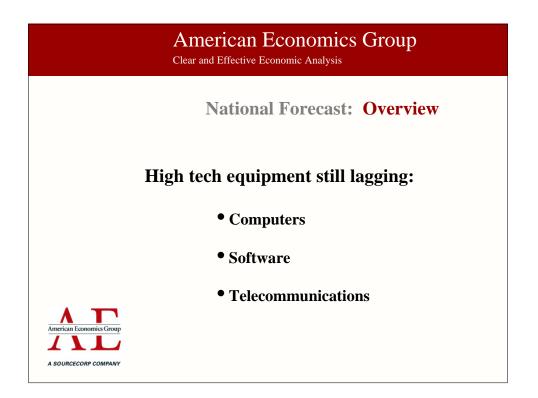


	American Economics Group Clear and Effective Economic Analysis
000	American Economics Group, Inc. (AEG) provides full service economics analysis to the states: 1. Revenue Forecasting Systems (with Michael Evans) 2. Sales & Use Tax Gap Measurement
American Economics Group A SOURCECORP COMPANY	(with ChainBridge Software and Evans) 3. Tax Policy Analysis Via Micro Simulation Models (with ChainBridge Software)











	American Econo Clear and Effective Economic A	
	<b>Real GDP</b> (	(\$96)
	2002 Forecast	2.0%
	2003 Forecast	3.0%
American Economics Group	*Compound chan	ae from 2001-02

Nominal GDP
<b>2002 Forecast 3.0%</b>
2003 Forecast 4.1%



	American Economics Group Clear and Effective Economic Analysis	
Persona	l Consumption Exper	nditures (chg in \$96)
	2002 Forecast	3.1%
	2003 Forecast	3.0%
American Economics Group	*Compound change	e from 2001-Q2

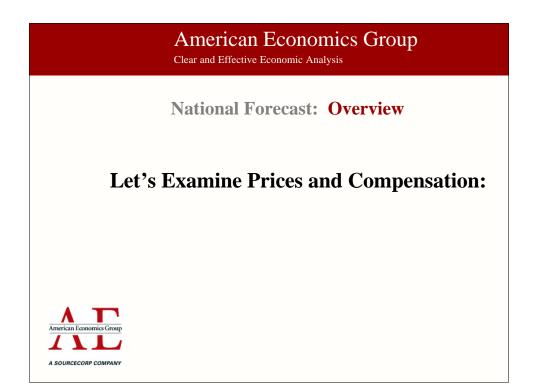
	American Economics Group Clear and Effective Economic Analysis	
Non-R	esidential Fixed Inves	tment (chg in \$96)
	2002 Forecast	-6.0%
	2003 Forecast	7.0%
American Economics Group		
A SOURCECORP COMPANY	*Compound change	from 2001-Q2

Clear and Effective Economic.	omics Group Analysis
Housing Starts (mil.)	
2002 Forecast	1.67
2003 Forecast	1.65
*0	fum 2001 02
	Housing Star 2002 Forecast

	American Econo Clear and Effective Economic Ar	<b>⊥</b>	
Inc	lustrial Production	n (chg in \$96)	
	2002 Forecast	0.0%	
	2003 Forecast	3.5%	
•			
American Economics Group			
A SOURCECORP COMPANY	*Compound chang	e from 2001-Q2	

		Sales (mil.)
	2002 Forecast	17.2
	2003 Forecast	17.1
I		

	American Economics Group Clear and Effective Economic Analysis	
Co	rporate Profits (chg in nominal)	
	2002 Forecast	8.7%
	2003 Forecast	9.0%
American Economics Group	*Compound change	from 2001-Q2



	American Econo Clear and Effective Economic A	
	Consumer Price I	ndex (chg)
	2002 Forecast	1.6%
	2003 Forecast	3.4%
American Economics Group		
A SOURCECORP COMPANY	*Compound chang	ge from 2001-Q2

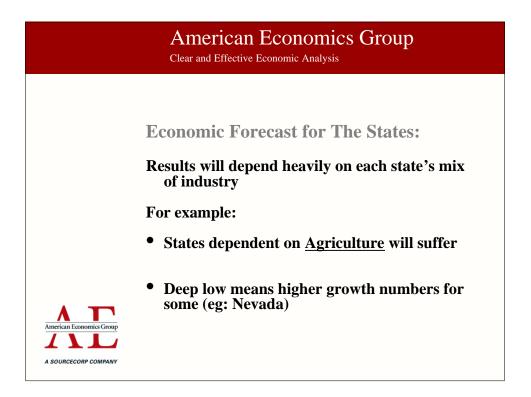
Clear and Effective Economic Analysis GDP Price Index (chg)	
2002 Forecast	1.0%
2003 Forecast	1.1%



American Economics Group Clear and Effective Economic Analysis Treasury Bills (3 mo.)	
2002 Forecast	1.7% avg.
2003 Forecast	1.8% avg.

American Economics Group Clear and Effective Economic Analysis			
	Treasury Notes (10 yr.)		
	2002 Forecast	4.75% avg.	
	2003 Forecast	4.25% avg.	
American Economics Group	*Compound chan	ge from 2001-Q2	





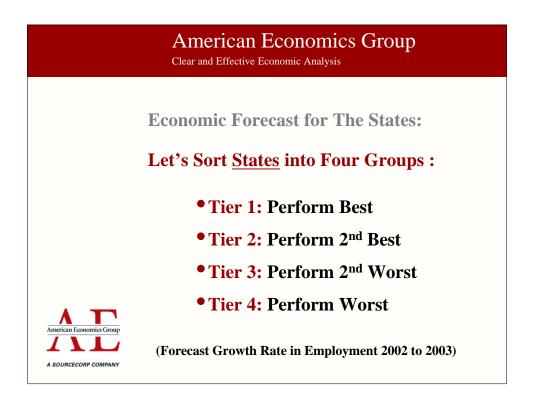






American Economics Group Clear and Effective Economic Analysis		
IND	INDUSTRIES EXPECTED TO PERFORM 2nd Worst (Tier 3)	
American Economics Group	Recreation Finance, Insurance, Real Estate Lumber Computers Furniture Mining / Extractive Transportation Equipment Rubber & Plastics	
A SOURCECORP COMPANY	Fabricated Metals	

American Economics Group Clear and Effective Economic Analysis	
INDUSTRIES EXPECTED TO PERFORM WORST (Tier 4)	
American Economics Group	Printing Leather Chemicals Apparel Textiles Food & Tobacco Production Agriculture Primary Metals





American Economics Group Clear and Effective Economic Analysis		
STATES EXPECTED TO PERFORM 2nd BEST (Tier 2) (0.60% to 0.65% Employment Growth)		
	Connecticut	
	Arizona	
	New York	
	Florida	
	Louisiana	
	Hawaii	
American Economics Group	New Mexico	
A SOURCECORP COMPANY	Virginia	

American Economics Group	
Clear and Effective Economic Analysis	

## STATES EXPECTED TO PERFORM Average (Tier 3) (0.50% to 0.60% Employment Growth)

Vermont	Illinois	Oklahoma
Texas	Michigan	Delaware
Rhode Island	Pennsylvania	Wisconsin
Alaska	Wyoming	Tennessee
Minnesota	Georgia	Oregon
Califernia	Ohio	Missouri
American Economics Group	Maine	Washington
A SOURCECORP COMPANY New Jersey	Nebraska	Montana

American Economics Group Clear and Effective Economic Analysis		
STATES EXPECTED TO PERFORM Worst (Tier 4) (Below 0.5% Employment Growth)		
Kansas	Kentucky	
Indiana	Idaho	
South Carolina	North Dakota	
West Virginia	South Dakota	
North Carolina	Arkansas	
	Mississippi	

