

STATE APPORTIONMENT OF CORPORATE INCOME

(Formulas for tax year 2008 -- as of January 1, 2008)

ALABAMA *	3 Factor	NEBRASKA	Sales
ALASKA *	3 Factor	NEVADA	No State Income Tax
ARIZONA * (2)	70% Sales, 15% Property & Payroll	NEW HAMPSHIRE	Double wtd. Sales
ARKANSAS *	Double wtd. sales	NEW JERSEY (1)	Double wtd. Sales
CALIFORNIA *	Double wtd. sales	NEW MEXICO *	Double wtd. Sales/3 Factor
COLORADO *	3 Factor/Sales & Property	NEW YORK	Sales
CONNECTICUT	Double wtd. sales/Sales	NORTH CAROLINA *	Double wtd. sales
DELAWARE	3 Factor	NORTH DAKOTA *	3 Factor
FLORIDA	Double wtd. sales	OHIO *	60% Sales, 20% Property & Payroll
GEORGIA	Sales	OKLAHOMA	3 Factor
HAWAII *	3 Factor	OREGON *	Sales
IDAHO *	Double wtd. sales	PENNSYLVANIA *	70% Sales, 15% Property & Payroll
ILLINOIS *	Sales	RHODE ISLAND	3 Factor
INDIANA (3)	70% Sales, 15% Property & Payroll	SOUTH CAROLINA (4)	Double wtd. Sales/Sales
IOWA	Sales	SOUTH DAKOTA	No State Income Tax
KANSAS *	3 Factor	TENNESSEE *	Double wtd. sales
KENTUCKY *	Double wtd. sales	TEXAS	Sales
LOUISIANA	Sales	UTAH *	3 Factor/Double wtd. Sales
MAINE *	Sales	VERMONT	Double wtd. Sales
MARYLAND	Double wtd. Sales/Sales	VIRGINIA	Double wtd. sales
MASSACHUSETTS	Double wtd. Sales	WASHINGTON	No State Income Tax
MICHIGAN	Sales	WEST VIRGINIA *	Double wtd. sales
MINNESOTA (3)	81% Sales, 9.5% Property, & Payroll	WISCONSIN *	Sales
MISSISSIPPI	Accounting/3 Factor	WYOMING	No State Income Tax
MISSOURI *	3 Factor/sales	DIST. OF COLUMBIA *	3 Factor
MONTANA *	3 Factor		

Source: Compiled by FTA from various sources.

Note: The formulas listed are for general manufacturing businesses. Some industries have special formula different than those reported. A slash separating two formula's indicate taxpayer option.

** State has adopted substantial portions of the UDITPA.*

- (1) A 3-factor formula is used for corporations not subject to the corporation business franchise tax.*
- (2) Corporations using this formula must release financial data to the Legislative Budget Committee, otherwise use double weighted sales.*
- (3) State is phasing in a single sales factor. Weightings will change each year until 100% sales factor in 2011 for Indiana, and 2013 for Minnesota.*
- (4) Taxpayers are allowed only 40% of the reduced taxes from a single sales factor (60% in 2009).*